

ELLEN BROWN

Ellen Brown is an attorney, president of the <u>Public Banking Institute</u>, and author of twelve books including the bestselling <u>Web of Debt</u>. In <u>The Public Bank Solution</u>, her latest book, she explores successful public banking models historically and globally. Her 200+ credit blog articles are at <u>EllenBrown.com</u>. She is currently running for California State Treasurer on the Green Party ticket.



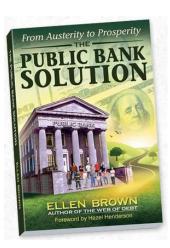
Ellen Brown developed her research skills as an attorney practicing civil litigation in Los Angeles. In *Web of Debt*, she turns those skills to an analysis of the Federal Reserve and "the money trust." She shows how this private cartel has usurped the power to create money from the people themselves, and how we the people can get it back.

In *The Public Bank Solution*, the 2013 sequel, she traces the evolution of two banking models that have competed historically, public and private; and explores contemporary public banking systems globally.

Hot off the press!

WHAT WALL STREET DOESN'T WANT YOU TO KNOW

Shock waves from one Wall Street scandal after another have completely disillusioned us with our banking system; yet we cannot do without banks. Nearly all money today is simply bank credit. Economies run on it, and it is created when banks make loans. The main flaw in the current model is that private profiteers have acquired control of the credit spigots. They can cut off the flow, direct it to their cronies, and manipulate it for personal gain at the expense of the producing economy. The benefits of bank credit can be maintained while eliminating these flaws, through a system of banks operated as public utilities, serving the public interest and returning their profits to the public. This book looks at the public bank alternative, and shows with examples from



around the world and through history that it works admirably well, providing the key to sustained high performance for the economy and well-being for the people. Order here.

EXCERPT

Chapter 1: From Bail-Outs to Bail-Ins: A Banking Dinosaur On Life Support